



May 26, 2021

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Ltd.
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir,

Sub: Submission of disclosure of reasons for encumbrance by promoter of listed companies

Pursuant to SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019, please find attached prescribed disclosure as required under Regulation 31(1) read with Regulation 28(3) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, in reportable format for your information and records.

Kindly take note that the changes have been made in Encumbrance 20 and 21 on page no. 7 of this disclosure.

Further, the attached disclosures include consolidated encumbrance details of the Company (Promoter) and its PACs (promoter group) whose names are given as below:

1. GMR Business & Consultancy LLP;
2. Varalakshmi Enterprises LLP.

As such this disclosure be treated as compliance of the referred Regulation by all the above referred three entities.

Thanking you

Yours faithfully,

For GMR Enterprises Private Limited

Yogindu Khajuria
Company Secretary

Encl: as above

CC: The Company Secretary
GMR Infrastructure Limited
Naman Centre, 7th Floor,
Opp. Dena Bank, Plot No.C-31,
G-Block, Bandra Kurla Complex,
Bandra (East), Mumbai-400051

Format for disclosure of reasons for encumbrance

Name of listed company	GMR Infrastructure Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	GMR Enterprises Private Limited <u>Persons Acting in Concert (PAC):</u> 1. GMR Business & Consultancy LLP 2. Varalakshmi Enterprises LLP
Total promoter shareholding in the listed company	No. of shares – Annexure I % of total share capital – Annexure I
Encumbered shares as a % of promoter shareholding	Annexure II
Whether encumbered share is 50% or more of promoter shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES / NO

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 1 (Date of creation of encumbrance: _____)	Please refer Annexure III
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)			
No. and % of shares encumbered		No. of shares: % of total share capital:	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)		
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES / NO	
	Names of all other entities in the agreement	Listed company and its group companies (if any) - 1. 2. ... Other entities (if any) - 1. 2. ...	
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES / NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	

Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)		
	Amount involved (against which shares have been encumbered) (B)		
	Ratio of A / B		
End use of money	<p>Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company</p> <p>Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)</p>		

For GMR Enterprises Private Limited

**Yogindu Khajuria
Company Secretary**

Place: New Delhi
Date: May 26, 2021

Annexure I**Total promoter shareholding in the listed company**

Promoter/PAC	No. of shares	% of total share capital
GMR Enterprises Private Limited	2,925,543,150	48.47
GMR Infra Ventures LLP	31,321,815	0.52
Mr. Mallikarjuna Rao Grandhi	1,731,330	0.03
Mrs. Varalakshmi Grandhi	942,660	0.02
Mr. Buchi Sanyasi Raju Grandhi	544,160	0.01
Mrs. Grandhi Satyavathi Smitha	2,348,500	0.04
Mr. Grandhi Kiran Kumar	872,160	0.01
Mrs. Grandhi Ragini	2,513,700	0.04
Mr. Srinivas Bommidala	451,660	0.01
Mrs. B. Ramadevi	255,900	0.00
Grandhi Buchi Sanyasi Raju and Satyavathi Smitha Trust - Mr. G.B.S. Raju, Trustee	1,000	0.00
Srinivas Bommidala and Ramadevi Trust - Mr. Srinivas Bommidala, Trustee	1,000	0.00
Grandhi Kiran Kumar and Ragini Trust - Mr. G. Kiran Kumar, Trustee	1,000	0.00
Grandhi Varalakshmi Mallikarjuna Rao Trust - Mr. G. Mallikarjuna Rao, Trustee	1,000	0.00
GMR Business and Consultancy LLP	805,635,166	13.35
Varalakshmi Enterprises LLP	6,704,975	0.11
Cadence Enterprises Private Limited	0	0.00
Total	3,778,869,176	62.61

Annexure II**Encumbered shares as a % of promoter shareholding**

Promoter/PAC	No. of shares encumbered	% of total share capital encumbered	% of total shareholding
GMR Enterprises Private Limited	2,46,98,29,271	40.92	84.42
GMR Infra Ventures LLP	0	0.00	0.00
Mr. Mallikarjuna Rao Grandhi	0	0.00	0.00
Mrs. Varalakshmi Grandhi	0	0.00	0.00
Mr. Buchi Sanyasi Raju Grandhi	0	0.00	0.00
Mrs. Grandhi Satyavathi Smitha	0	0.00	0.00
Mr. Grandhi Kiran Kumar	0	0.00	0.00
Mrs. Grandhi Ragini	0	0.00	0.00
Mr. Srinivas Bommidala	0	0.00	0.00
Mrs. B. Ramadevi	0	0.00	0.00
Grandhi Buchi Sanyasi Raju and Satyavathi Smitha Trust - Mr. G.B.S. Raju, Trustee	0	0.00	0.00
Srinivas Bommidala and Ramadevi Trust - Mr. Srinivas Bommidala, Trustee	0	0.00	0.00
Grandhi Kiran Kumar and Ragini Trust - Mr. G. Kiran Kumar, Trustee	0	0.00	0.00
Grandhi Varalakshmi Mallikarjuna Rao Trust - Mr. G. Mallikarjuna Rao, Trustee	0	0.00	0.00
GMR Business and Consultancy LLP	275,100,000	4.56	34.15
Varalakshmi Enterprises LLP	6,704,975	0.11	100.00
Cadence Enterprises Private Limited	0	0.00	0.00
Total (PAC)	2,751,634,246	45.59	72.82

GMR Enterprise Private Limited
Details of all the existing events pertaining to encumbrance as on May 30, 2023

	Encumbrance 1 (Date of creation of encumbrance: April 14, 2016)	Encumbrance 2 (Date of creation of encumbrance: August 2017)	Encumbrance 3 (Date of creation of encumbrance: March 10, 2018)	Encumbrance 4 (Date of creation of encumbrance: March 2019)	Encumbrance 5 (Date of creation of encumbrance: March 14, 2014)	Encumbrance 6 (Date of creation of encumbrance: March 14, 2014)	Encumbrance 7 (Date of creation of encumbrance: September 20, 2016)	Encumbrance 8 (Date of creation of encumbrance: October 10, 2016)	Encumbrance 9 (Date of creation of encumbrance: October 10, 2016)	Encumbrance 10 (Date of creation of encumbrance: February 28, 2018)	Encumbrance 11 (Date of creation of encumbrance: October 04, 2020)	Encumbrance 12 (Date of creation of encumbrance: November 14, 2020)	Encumbrance 13 (Date of creation of encumbrance: December 22, 2020)	Encumbrance 14 (Date of creation of encumbrance: February 01, 2021)	Encumbrance 15 (Date of creation of encumbrance: February 01, 2021)	Encumbrance 16 (Date of creation of encumbrance: March 14, 2021)	Encumbrance 17 (Date of creation of encumbrance: March 14, 2021)	Encumbrance 18 (Date of creation of encumbrance: March 24, 2021)	Encumbrance 19 (Date of creation of encumbrance: April 03, 2021)	Encumbrance 20 (Date of creation of encumbrance: May 18, 2021)	Encumbrance 21 (Date of creation of encumbrance: May 18, 2021)	
Type of encumbrance (pledge, lien, negative pledge, non-disposal prohibition etc. or any other covenant, restriction, condition or engagement in the nature of encumbrance)	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	
No. and % of shares encumbered	No. of shares: 7197751.01 % of total share capital: 13.14%	No. of shares: 61638.07 % of total share capital: 1.12%	No. of shares: 21200.00 % of total share capital: 0.39%	No. of shares: 221182.18 % of total share capital: 4.04%	No. of shares: 20200.00 % of total share capital: 0.37%	No. of shares: 6204.07 % of total share capital: 0.11%	No. of shares: 21,133.13 % of total share capital: 0.39%	No. of shares: 224,000.00 % of total share capital: 4.11%	No. of shares: 500.00 % of total share capital: 0.00%	No. of shares: 11,211.07 % of total share capital: 0.20%	No. of shares: 101,200.00 % of total share capital: 1.87%	No. of shares: 74,500.00 % of total share capital: 1.37%	No. of shares: 14,413.00 % of total share capital: 0.26%	No. of shares: 16,000.00 % of total share capital: 0.29%	No. of shares: 36,200.00 % of total share capital: 0.66%	No. of shares: 22,100.00 % of total share capital: 0.40%	No. of shares: 27,021.00 % of total share capital: 0.49%	No. of shares: 10,000.00 % of total share capital: 0.18%	No. of shares: 52,000.00 % of total share capital: 0.94%	No. of shares: 2,402.00 % of total share capital: 0.04%	No. of shares: 2,100.00 % of total share capital: 0.04%	
Specific details about the encumbrance	Benefit of the assets in which tenor shares encumbered (s)	Benefit of the assets in which tenor shares encumbered (s)	Benefit of the assets in which tenor shares encumbered (s)	Benefit of the assets in which tenor shares encumbered (s)	Benefit of the assets in which tenor shares encumbered (s)	Benefit of the assets in which tenor shares encumbered (s)	Benefit of the assets in which tenor shares encumbered (s)	Benefit of the assets in which tenor shares encumbered (s)	Benefit of the assets in which tenor shares encumbered (s)	Benefit of the assets in which tenor shares encumbered (s)	Benefit of the assets in which tenor shares encumbered (s)	Benefit of the assets in which tenor shares encumbered (s)	Benefit of the assets in which tenor shares encumbered (s)	Benefit of the assets in which tenor shares encumbered (s)	Benefit of the assets in which tenor shares encumbered (s)	Benefit of the assets in which tenor shares encumbered (s)	Benefit of the assets in which tenor shares encumbered (s)	Benefit of the assets in which tenor shares encumbered (s)	Benefit of the assets in which tenor shares encumbered (s)	Benefit of the assets in which tenor shares encumbered (s)	Benefit of the assets in which tenor shares encumbered (s)	
Whether the entity is a scheduled commercial bank/public financial institution, NBFC or housing finance company? If No, provide the nature of the entity of the asset	Security Trustee	Security Trustee	Public Debenture Company	Insurance Company	Financial Institution	Financial Institution	Security Trustee	Security Trustee	NBFC	NBFC	Security Trustee	Security Trustee	Security Trustee	NBFC	NBFC	Security Trustee	Security Trustee	NBFC	Security Trustee	Manufacturing Company	NBFC	
Whether the encumbrance is binding on any debt instrument or, debentures, commercial paper, certificate of deposit or if any proceeds therein about the instrument including stock lending	NA	NA	NA	GMR Energy Limited (Borrower)	GMR Infrastructure Limited (Borrower)	GMR Infrastructure Limited (Borrower)	GMR Bangalore Properties Private Limited (Borrower)	GMR Bangalore Properties Private Limited (Borrower)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Whether the encumbrance is binding on any debt instrument or, debentures, commercial paper, certificate of deposit or if any proceeds therein about the instrument including stock lending	1. Name of the issuer: GMR Enterprise Private Limited 2. Details of the debt instrument: Secured, unsecured, convertible, non-convertible, etc. 3. Whether the debt instrument is based on stock exchange? No 4. Credit Rating of the debt instrument: NA 5. ICD of the instrument: NA	1. Name of the issuer: GMR Enterprise Private Limited 2. Details of the debt instrument: Secured, unsecured, convertible, non-convertible, etc. 3. Whether the debt instrument is based on stock exchange? No 4. Credit Rating of the debt instrument: NA 5. ICD of the instrument: NA	1. Name of the issuer: GMR Enterprise Private Limited 2. Details of the debt instrument: Secured, unsecured, convertible, non-convertible, etc. 3. Whether the debt instrument is based on stock exchange? No 4. Credit Rating of the debt instrument: NA 5. ICD of the instrument: NA	1. Name of the issuer: GMR Enterprise Private Limited 2. Details of the debt instrument: Secured, unsecured, convertible, non-convertible, etc. 3. Whether the debt instrument is based on stock exchange? No 4. Credit Rating of the debt instrument: NA 5. ICD of the instrument: NA	1. Name of the issuer: GMR Enterprise Private Limited 2. Details of the debt instrument: Secured, unsecured, convertible, non-convertible, etc. 3. Whether the debt instrument is based on stock exchange? No 4. Credit Rating of the debt instrument: NA 5. ICD of the instrument: NA	1. Name of the issuer: GMR Enterprise Private Limited 2. Details of the debt instrument: Secured, unsecured, convertible, non-convertible, etc. 3. Whether the debt instrument is based on stock exchange? No 4. Credit Rating of the debt instrument: NA 5. ICD of the instrument: NA	1. Name of the issuer: GMR Enterprise Private Limited 2. Details of the debt instrument: Secured, unsecured, convertible, non-convertible, etc. 3. Whether the debt instrument is based on stock exchange? No 4. Credit Rating of the debt instrument: NA 5. ICD of the instrument: NA	1. Name of the issuer: GMR Enterprise Private Limited 2. Details of the debt instrument: Secured, unsecured, convertible, non-convertible, etc. 3. Whether the debt instrument is based on stock exchange? No 4. Credit Rating of the debt instrument: NA 5. ICD of the instrument: NA	1. Name of the issuer: GMR Enterprise Private Limited 2. Details of the debt instrument: Secured, unsecured, convertible, non-convertible, etc. 3. Whether the debt instrument is based on stock exchange? No 4. Credit Rating of the debt instrument: NA 5. ICD of the instrument: NA	1. Name of the issuer: GMR Enterprise Private Limited 2. Details of the debt instrument: Secured, unsecured, convertible, non-convertible, etc. 3. Whether the debt instrument is based on stock exchange? No 4. Credit Rating of the debt instrument: NA 5. ICD of the instrument: NA	1. Name of the issuer: GMR Enterprise Private Limited 2. Details of the debt instrument: Secured, unsecured, convertible, non-convertible, etc. 3. Whether the debt instrument is based on stock exchange? No 4. Credit Rating of the debt instrument: NA 5. ICD of the instrument: NA	1. Name of the issuer: GMR Enterprise Private Limited 2. Details of the debt instrument: Secured, unsecured, convertible, non-convertible, etc. 3. Whether the debt instrument is based on stock exchange? No 4. Credit Rating of the debt instrument: NA 5. ICD of the instrument: NA	1. Name of the issuer: GMR Enterprise Private Limited 2. Details of the debt instrument: Secured, unsecured, convertible, non-convertible, etc. 3. Whether the debt instrument is based on stock exchange? No 4. Credit Rating of the debt instrument: NA 5. ICD of the instrument: NA	1. Name of the issuer: GMR Enterprise Private Limited 2. Details of the debt instrument: Secured, unsecured, convertible, non-convertible, etc. 3. Whether the debt instrument is based on stock exchange? No 4. Credit Rating of the debt instrument: NA 5. ICD of the instrument: NA	1. Name of the issuer: GMR Enterprise Private Limited 2. Details of the debt instrument: Secured, unsecured, convertible, non-convertible, etc. 3. Whether the debt instrument is based on stock exchange? No 4. Credit Rating of the debt instrument: NA 5. ICD of the instrument: NA	1. Name of the issuer: GMR Enterprise Private Limited 2. Details of the debt instrument: Secured, unsecured, convertible, non-convertible, etc. 3. Whether the debt instrument is based on stock exchange? No 4. Credit Rating of the debt instrument: NA 5. ICD of the instrument: NA	1. Name of the issuer: GMR Enterprise Private Limited 2. Details of the debt instrument: Secured, unsecured, convertible, non-convertible, etc. 3. Whether the debt instrument is based on stock exchange? No 4. Credit Rating of the debt instrument: NA 5. ICD of the instrument: NA	1. Name of the issuer: GMR Enterprise Private Limited 2. Details of the debt instrument: Secured, unsecured, convertible, non-convertible, etc. 3. Whether the debt instrument is based on stock exchange? No 4. Credit Rating of the debt instrument: NA 5. ICD of the instrument: NA	1. Name of the issuer: GMR Enterprise Private Limited 2. Details of the debt instrument: Secured, unsecured, convertible, non-convertible, etc. 3. Whether the debt instrument is based on stock exchange? No 4. Credit Rating of the debt instrument: NA 5. ICD of the instrument: NA	1. Name of the issuer: GMR Enterprise Private Limited 2. Details of the debt instrument: Secured, unsecured, convertible, non-convertible, etc. 3. Whether the debt instrument is based on stock exchange? No 4. Credit Rating of the debt instrument: NA 5. ICD of the instrument: NA	1. Name of the issuer: GMR Enterprise Private Limited 2. Details of the debt instrument: Secured, unsecured, convertible, non-convertible, etc. 3. Whether the debt instrument is based on stock exchange? No 4. Credit Rating of the debt instrument: NA 5. ICD of the instrument: NA	1. Name of the issuer: GMR Enterprise Private Limited 2. Details of the debt instrument: Secured, unsecured, convertible, non-convertible, etc. 3. Whether the debt instrument is based on stock exchange? No 4. Credit Rating of the debt instrument: NA 5. ICD of the instrument: NA
Security Cover / Asset Charge	1279472791	840170140	84417200	21057516	41000000	13642100	220102271	382000000	1000000	102423140	201170000	18890000	148101550	89400000	89400000	304810000	651700000	200000000	15000000	64460000	10241000	20000000
Use of Money	For meeting the Target Corporate and / or repayment of loans by the Target Company	General Corporate purpose	General Corporate purpose	General Corporate purpose	General Corporate purpose	General Corporate purpose	General Corporate purpose	General Corporate purpose	For meeting the Target Corporate and / or repayment of loans by the Target Company	For meeting the Target Corporate and / or repayment of loans by the Target Company	For meeting the Target Corporate and / or repayment of loans by the Target Company	For meeting the Target Corporate and / or repayment of loans by the Target Company	For meeting the Target Corporate and / or repayment of loans by the Target Company	For meeting the Target Corporate and / or repayment of loans by the Target Company	For meeting the Target Corporate and / or repayment of loans by the Target Company	For meeting the Target Corporate and / or repayment of loans by the Target Company	For meeting the Target Corporate and / or repayment of loans by the Target Company	For meeting the Target Corporate and / or repayment of loans by the Target Company	For meeting the Target Corporate and / or repayment of loans by the Target Company	For meeting the Target Corporate and / or repayment of loans by the Target Company	For meeting the Target Corporate and / or repayment of loans by the Target Company	General Corporate purpose

*Value of Shares is calculated on the basis of Share price on the date of agreement

GMR Business & Consultancy LLP

Details of all the existing events/ agreements pertaining to encumbrance as on May 26, 2021

		Encumbrance 1 (Date of creation of encumbrance: April 16, 2015)	Encumbrance 2 (Date of creation of encumbrance: September 30, 2019)	Encumbrance 3 (Date of creation of encumbrance: October 10, 2019)	Encumbrance 4 (Date of creation of encumbrance: February 28, 2020)	Encumbrance 5 (Date of creation of encumbrance: April 01, 2021)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge	Pledge	Pledge	Pledge
No. and % of shares encumbered		No. of shares: 10,300,000 % of total share capital: 0.17%	No. of shares: 57,000,000 % of total share capital: 0.94%	No. of shares: 740,00,000 % of total share capital: 1.23%	No. of shares: 2,58,00,000 % of total share capital: 0.43%	No. of shares: 10,80,00,000 % of total share capital: 1.79%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	IDBI Trusteeship Services Limited (for the benefit of Piramal Enterprises Limited & Baboon Investments Holding B.V.)	Vistra ITCL (India) Limited (for the benefit of L&T Infrastructure Finance Company Limited)	Vistra ITCL (India) Limited (for the benefit of Housing Development Finance Corporation Limited)	Hero FinCorp Limited	Vistra ITCL (India) Limited (for the benefit of Kemwell Biopharma Private Limited, Yadu Hari Dalmia-HUF, Mr. Puneet Yadu Dalmia, Radico NV Distilleries Maharashtra Limited, Raghav Commercial Limited and Avro Commercial Company Private Limited)
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Security Trustee	Security Trustee	Security Trustee	NBFC	Security Trustee
	Names of all other entities in the agreement	NA	GMR Bannerghatta Properties Private Limited (Borrower)	GMR Bannerghatta Properties Private Limited (Borrower)	GMR Enterprises Private Limited (Borrower)	GMR Enterprises Private Limited (Borrower) and Vistra ITCL (India) Limited (Debenture Trustee)
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES If yes, 1. Name of the issuer: GMR Enterprises Private Limited (formerly GMR Holdings Private Limited prior to merger) with IDBI Trusteeship Services Limited 2. Details of the debt instrument: Rated, listed, redeemable, secured, non-convertible market linked principal protected debentures 3. Whether the debt instrument is listed on stock exchanges? - YES 4. Credit Rating of the debt instrument - BWR PP-MLD BB (CE) (Stable) 5. ISIN of the instrument: INE908I07073 INE908I07081 INE908I07099 INE908I07107 INE908I07123 INE908I07115	NO	NO	NO	YES If yes, 1. Name of the issuer: GMR Enterprises Private Limited 2. Details of the debt instrument: secured, listed, rated, redeemable, non-convertible debentures 3. Whether the debt instrument is listed on stock exchanges -Yes. 4. Credit Rating of the debt instrument - IVR BB+ (CE)/Stable Outlook 5. ISIN of the instrument: INE908I07255
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	18,23,10,000	96,90,00,000	1,27,28,00,000	51,60,00,000	2700000000
	Amount involved (against which shares have been encumbered) (B)	9,00,00,00,000	1,50,00,00,000	3,25,00,00,000	1,35,00,00,000	1250000000
	Ratio of A / B	0.02026	0.6460	0.3916	0.3822	2.1600
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	For Investment in Target Company and / or repayment of the existing loans.	For extending loans and advances to the group companies and/or making investments in group entities	For extending loans and advances to the group companies and/or making investments in group entities	Repayment of existing borrowings of the Company or Group companies and general corporate purposes	To refinance the existing debt of the Company and make investment in group or associate companies

* Value of shares is calculated on the basis of share price on the date of agreement

Varalakshmi Enterprises LLP

Details of all the existing events/ agreements pertaining to encumbrance as on May 26, 2021

		Encumbrance 1 (Date of creation of encumbrance: March 27, 2019)	Encumbrance 2 (Date of creation of encumbrance: July 29, 2020)	Encumbrance 3 (Date of creation of encumbrance: August 18, 2020)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge	Pledge
No. and % of shares encumbered		No. of shares: 454975 % of total share capital: 0.008%	No. of shares: 1880000 % of total share capital: 0.03%	No. of shares: 4370000 % of total share capital: 0.07%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Aditya Birla Finance Limited	Deutsche Investment India Private Limited	Cholamandalam Investment & Finance Company Ltd.
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	NBFC	NBFC	NBFC
	Names of all other entities in the agreement	Grandhi Mallikarjuna Rao and M/s Varalakshmi Enterprises LLP	Grandhi Mallikarjuna Rao and M/s Varalakshmi Enterprises LLP	Grandhi Mallikarjuna Rao and M/s Varalakshmi Enterprises LLP
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO	NO	NO
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	7302349	42300000	92862500
	Amount involved (against which shares have been encumbered) (B)	50000000	250000000	100000000
	Ratio of A / B	0.15	0.17	0.93
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	For the purpose of Investment and to meet promoter requirements	For the purpose of Investment and to meet promoter requirements	For the purpose of Investment and to meet promoter requirements

* Value of shares is calculated on the basis of share price on the date of agreement